

TOWN OF PRINCETON MA
Princeton Advisory Committee
Meeting Minutes
Feb 6, 2017

AC members in attendance: John Shipman, Jimmy O'Coin, Wayne Adams, Judy Dino, Don Schoeny

Advisory Committee Agenda

- 2018 Operating Budget Recommendation
- Reserve Fund Transfer
- Other

Meeting started at 6:25 PM

Meeting Minutes

- Joint Session BOS and AC
- Road Advisory Committee
 - Bill Holder presented multi-year project plan for Road Advisory Committee to BOS. Same presentation Larry Greene and Bill presented to AC on 2/1.
- BOS requested AC to resume discussions with State representatives to recoup \$3M+ from previous year Chapter 70 inequities. John to discuss with George.
- 2018 Operating Budget Recommendation
 - John Shipman read aloud AC 2/1 Operating Budget Recommendation Report
 - Request to meet with TA, Treasurer, and Accountant to be scheduled in late February to answer FY16 and FY17 budget/expense report questions, to further enable FY18 bottoms-up budget review and adjustments
 - BOS recommended AC review expense reports for irregularities that are large in monetary value to narrow the bottom-up focus and to take into consideration if the expense could be lumpy in pay-out vs over-budgeted
- Reserve Fund Transfer for \$4583 to fund Phase 1 Library IT Project in current fiscal year.
 - Jimmy O. motioned, Wayne A. seconded, passed 5-Y, 0-N, 0-A
- BOS shared draft FY18 warrant article to direct CATV franchise fees to broadband make-ready debt.
 - AC in support. AC suggested the expansion of use of fees be for anything internet expense related after the debt is paid-off, during the remainder of CATV franchise agreement.

Meeting adjourned at 8:00 PM

Next BOS/AC meeting is 2/13

Handouts

- AC Operating Budget Recommendation per 2/1 AC Meeting
- Reserve Fund Transfer for Library Phase 1 IT Project
- Draft ATM Warrant Article to Apply CATV Funds to Make Ready Debt

Wayne M. Adams, AB Member